

OUR BEST TALENT ADVICE EVER



WELCOME! WE'LL GET STARTED SHORTLY!

OUR BEST TALENT ADVICE EVER





HI! I'M MARC



I USED TO



CONSULT



DEVELOP



PUBLISH



THE GOOD STUFF IS HERE





- OUR FOUR BEST
- LOTS OF YOUR QUESTIONS



PM IS ACTUALLY QUITE SIMPLE



BUT WE TYPICALLY FOCUS ON THE WRONG THING



SET GOALS COACH REVIEW

INVEST YOUR TIME WHERE IT MATTERS MOST

LET'S START HERE: WHAT'S A GOAL?

WHAT'S A GOAL?

AN <u>OUTCOME</u> THAT <u>MEANINGFULLY</u> CONTRIBUTES TO YOUR COMPANY'S <u>SUCCESS</u>

SO, A GOAL SHOULD BE

- ONE OF ONLY A FEW
- CHALLENGING TO "MEET"; VERY CHALLENGING TO "EXCEED"

DIRECTLY ALIGNED TO ONE LEVEL UP

AND SHOULDN'T BE

YOUR DAY JOB (BUT THAT MIGHT CONTRIBUTE)
THE ACTIVITIES YOU DO TO ACHIEVE THE GOAL
ABOUT DEVELOPMENT, NOT DELIVERY

GREAT GOALS ARE:



FEW

YOU HAVE 3 – 4 TRULY IMPORTANT DELIVERABLES TO YOUR COMPANY IN 2023. WHAT ARE THEY?

- WHICH DELIVERABLES DO YOUR SHAREHOLDERS MOST CARE ABOUT?
- WHICH DIRECTLY SUPPORT THE GOALS SET BY YOUR CEO AND THE E.L.T.?
- WHICH DIRECTLY CONTRIBUTE TO REVENUE, OR TO COST REDUCTION?
- WHICH WILL SUSTAIN YOUR COMPANY'S SUCCESS?

BIG

WHAT WOULD IT TAKE TO DELIVER 200% OF LAST YEAR'S RESULTS? (NOT ADDING MORE HOURS)

- WHAT WOULD YOU HAVE TO DELEGATE, LEARN?
- WHAT BEHAVIORS WOULD YOU NEED TO CHANGE?
- WHICH TEAM MEMBERS WOULD NEED TO BE IMPROVED?
- WHAT SUPPORT WOULD YOU NEED FROM YOUR MANAGER? FROM YOUR PEERS?

OUR ADVICE

- REDESIGN YOUR PROCESS TO FORCE 3 4 GOALS
- HRBP'S "AUDIT" GOALS OF THE TOP 20 IN THEIR GROUP
- TRAIN LEADERS IN SIMple GOAL SETTING

QUESTIONS?



IS THERE ALIGNMENT?

ARE THERE CLEAR "RULES" AT YOUR COMPANY ABOUT ...

- HOW LONG IS IT OK TO BE AN AVERAGE (50TH PERCENTILE) PERFORMER? HOW LONG IN A KEY ROLE?
- HOW ACCOUNTABLE ARE MANAGERS TO DEVELOP EMPLOYEES AND WHAT HAPPENS IF THEY DON'T?
- HOW TRANSPARENT SHOULD MANAGERS BE WITH THEIR DIRECT REPORTS ABOUT THEIR POTENTIAL TO ADVANCE IN THE ORGANIZATION?

EACH OF US HAVE PERSONAL OPINIONS ON THESE QUESTIONS. THAT'S THE PROBLEM...

WHY HAVING A TALENT PHILOSOPHY MATTERS

WITHOUT A TALENT PHILOSOPHY,

- INDIVIDUAL BIASES DETERMINE WHO GETS MANAGED HOW
- THERE'S INCONSISTENT INVESTMENT IN MANAGERS WHO HAVE
 SIMILAR CAPABILITIES
- TALENT DECISIONS CAN BE SEEN AS BIASED OR POLITICALLY-DRIVEN

OVERALL, YOU'RE SUB-OPTIMIZING YOUR ABILITY TO GROW TALENT

A TALENT PHILOSOPHY IS YOUR EXECUTIVE TEAM'S PREFERENCES FOR HOW TO MANAGE TALENT TO BEST ACHIEVE THE STRATEGY

TALENT PHILOSOPHY

THERE ARE FIVE MAIN AREAS OF A TALENT PHILOSOPHY:

- **PERFORMANCE:** WHAT ARE THE CONSEQUENCES OF HIGHER OR LOWER EMPLOYEE PERFORMANCE?
- BEHAVIORS: HOW MUCH DO BEHAVIORS MATTER FOR MANAGERS AND EMPLOYEES?
- DIFFERENTIATION: HOW SHOULD WE ALLOCATE THE COMPANY'S RESOURCES AND REWARDS ACROSS VARYING LEVELS OF PERFORMANCE AND POTENTIAL?
- TRANSPARENCY: HOW OPEN SHOULD WE BE WITH OUR LEADERS ABOUT THEIR PERFORMANCE AND THEIR POTENTIAL TO ADVANCE?
- ACCOUNTABILITY: TO WHAT EXTENT SHOULD MANAGERS BE RESPONSIBLE TO BUILD THE QUALITY AND DEPTH OF THEIR TEAMS?

TALENT MANAGEMENT PHILOSOPHY – WHERE IT FITS

EVERY OTHER TALENT PRACTICE RELIES ON THE TALENT PHILOSOPHY FOR DIRECTION

THE CORE PROCESSES FOR ENSURING HIGH PERFORMING TALENT TALENT REVIEWS AND SUCCESSION PLANNING

ENSURE THAT HIGH QUALITY TALENT EXISTS AND THAT IT CAN SUSTAIN THE BUSINESS PERFORMANCE MANAGEMENT ALIGN EMPLOYEES WITH THE NEEDS OF THE BUSINESS

THE FOUNDATION FOR ALL TALENT ACTIVITIES

TALENT PHILOSOPHY

THE RULES OF THE ROAD FOR BUILDING YOUR COMPANY'S TALENT YOUR SUCCESS MODEL

THE CAPABILITIES THAT WILL DISTINGUISH YOUR BEST TALENT

AFTER CREATING TALENT PHILOSOPHY, TWO TRACKS

Talent Philosophy

Integrate into HR Practices

- Performance Management
- Talent Reviews/Succession
- Selection
- On-boarding
- Development
- Compensation

Sustained Implementation

- Announce from the business, not HR
- "Hands-on" manager tools to assess strengths and weaknesses
- EC members regularly reference it
- Wired into performance management, development and talent review discussions
- Assess and report on progress annually

Desired Company Culture

TALENT PHILOSOPHY EXAMPLE #1

Top 5 Pharma Company

Transparency:

Accountability:

We are each account-

perform. Our leaders

are also accountable for

developing our people in ways that drive

performance and support our culture.

able for how we

We are honest and provide feedback to employees about their performance and future within the organization what it takes to succeed and win at AbbVie.

FIVE ELEMENTS OF OUR TALENT PHILOSOPHY

Differentiation:

We hold ourselves and each other to the highest standard and ensure that those employees who make the greatest contributions receive the greatest rewards.

Behaviors:

Performance:

our patients.

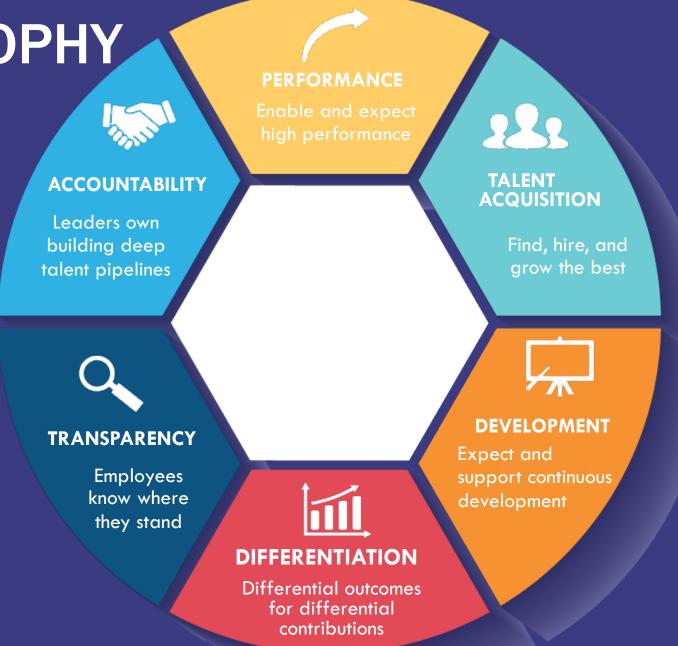
We push ourselves and each

other to reach high levels of performance to best serve

We demonstrate the behaviors critical to driving AbbVie's future performance and expect the same of our teams.

TALENT PHILOSOPHY EXAMPLE #2

Top 3 Food Company



TALENT PHILOSOPHY EXAMPLE #3

THIS IS ONE TALENT PHILOSOPHY PLANK FROM AN INTERNET UNICORN: PERFORMANCE AT (COMPANY) IS AN UNAPOLOGETICALLY HIGH STANDARD. GOALS ARE CHALLENGING TO MEET, ESPECIALLY AS WE SCALE. HIGH PERFORMERS GET SH*T DONE FAST AND A LOT. THEY MAKE THE COMPANY BETTER. LOW PERFORMERS KNOW IT, ARE GIVEN SUPPORT TO TURN IT AROUND, OR ARE EXITED WITH WHITE GLOVE CARE.

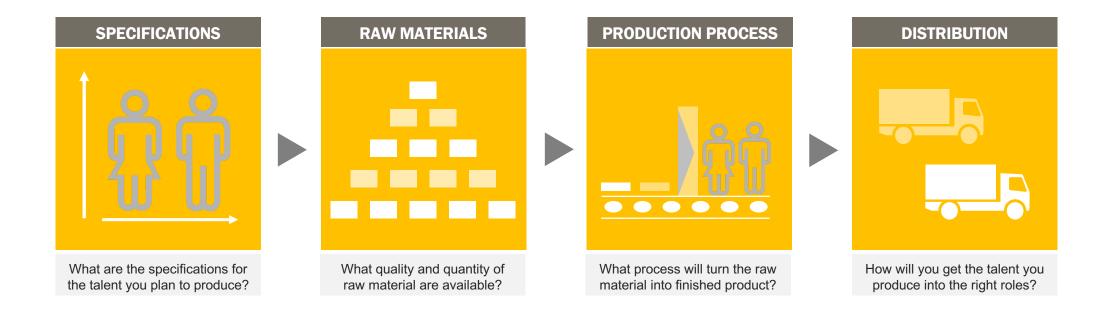
OUR ADVICE

- CONDUCT A TALENT PHILOSOPHY PROCESS (EXECS LOVE IT)
- REDESIGN HR/TALENT PRACTICES TO REINFORCE
- MEASURE AT 1, 2 AND 3 YEARS TO ASSESS PROGRESS



TALENT PRODUCTION LINE

- CARE ABOUT YOUR PEOPLE AT LEAST AS MUCH AS YOUR CARE ABOUT YOUR
 PRODUCTS!
- BUILD TALENT WITH THE SAME RIGOR & DISCIPLINE WITH WHICH YOU BUILD ANYTHING ELSE
- LEAN PRODUCTION OF TALENT NO WASTE OR SLACK



OUR ADVICE

- AUDIT YOUR TALENT PRODUCTION ABILITY ACROSS EACH STEP (ESPECIALLY FOR CRITICAL ROLES)
- CREATE AN ACTUAL TALENT PRODUCTION LINE FOR YOUR
 MOST CRITICAL ROLES
- ASSESS BY INCREASE IN TALENT DEPTH FOR THOSE ROLES, OVER TIME



WE ARE THE LAST MILE (OR KILOMETER) BETWEEN THEORY AND REALITY

EXPENSIVE TECH. FANCY PROCESSES. ELABORATE MODELS.

IT ALL DEPENDS ON YOU TO ACTUALLY WORK

THE 4 + 2 MODEL

THE CORE FOUR

BUSINESS JUNKIE

HR DISCIPLE

PRODUCTION MANAGER

TALENT AUTHORITY

THE DIFFERENTIATING TWO

TRUSTED EXECUTIVE ADVISOR

- PROFESSIONALLY CREDIBLE
- FORMS STRONG EXECUTIVE
 RELATIONSHIPS

COURAGEOUS ADVOCATE

- HAS A THEORY OF THE CASE
- IS APPROPRIATELY AGGRESSIVE

OUR ADVICE

- INVEST IN GROWING THESE CAPABILITIES IN YOUR HR TEAM MEMBERS
- SHIFT/REPLACE TEAM MEMBERS WHO WILL NEVER EXCEL
- USE TALENT MANAGEMENT INSTITUTE AS YOUR LEVER

OUR BEST TALENT ADVICE EVER

- **1. SET GREAT GOALS**
- 2. IMPLEMENT A TALENT PHILOSOPHY
- **3. APPLY A TALENT PRODUCTION LINE MENTALITY**
- 4. ENHANCE HR'S TALENT-BUILDING CAPABILITIES

WE WOULD LOVE TO SUPPORT YOU.

WE HELP LARGE, COMPLEX ORGANIZATIONS WORLD-WIDE TO BUILD AND IMPLEMENT HR AND TALENT STRATEGIES

LET'S TALK.

QUESTIONS; THOUGHTS; REACTIONS

